

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
MAY 19, 2015 AGENDA**

<p><b>Subject:</b></p> <p>To authorize the transfer of the property located at 2114 West 10<sup>th</sup> Street under the Land Bank Side Lot Program.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance <b>Resolution</b> Approval</p>	<p><b>Approved By:</b></p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
<p><b>SYNOPSIS</b></p> <p><b>FISCAL IMPACT</b></p> <p><b>RECOMMENDATION</b></p> <p><b>CITIZEN PARTICIPATION</b></p> <p><b>BACKGROUND</b></p>	<p>In an effort to convey underutilized parcels of property in the Land Bank’s inventory, staff recommends transferring the property located at 2114 West 10<sup>th</sup> Street to the neighboring homeowner under the Land Bank Side Lot Program. <u>Property Details:</u> The property at 2114 West 10<sup>th</sup> Street is a 6,795 square-foot unimproved lot with no structure. (<i>Located in Ward 1</i>)</p> <p>The Side Lot applicant is to purchase the property located at 2114 West 10<sup>th</sup> Street for 500.00 pursuant to the Land Bank Side Lot Program guidelines.</p> <p>Approval of the resolution.</p> <p>For a number of years, various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods.</p>	

**BACKGROUND  
CONTINUED**

The conveyance of underutilized parcels of property for development is an efficient and cost effective means of reaching the City's revitalization goals.